## **GBS News**





## GBS Finance advises on the sale of 51% of Tankiac, the European leader in tank cleaning for the petrochemical sector, to Global Dominion

16th June, 2021

Tankiac (<u>www.tankiac.com</u>), a company dedicated to waste management through fixed and mobile waste plants, as well as automated tank cleaning, has sold a stake to the Spanish listed company Global Dominion <u>www.dominion-global</u> (51% stake)

Tankiac is the European leader in automatic tank cleaning and hydrocarbon recovery services for the Oil & Gas sector, as well as the main provider of services for sludge centrifugation in Spain and Portugal. It performs automatic cleaning in storage tanks of the Petrochemical industry (crude, HFO, Slops), as well as decontamination of refinery equipment (desalters, atmospheric and vacuum towers, exchangers, etc.)

Following this operation, Dominion will integrate Tankiac into its new environmental services unit together with Ditecsa Limpiezas Industriales (formerly Befesa, acquired in 2018, specializing in projects for Oil & Gas), and Beroa (provider of industrial solutions and services in the field of applied energy, acquired in 2015).

GBS Finance has acted as financial advisor to Tankiac.

